

AUSTIN **ANNUAL**
2018 **CONFERENCE**
& SHOWPLACE







HFAs AT THE
CENTER

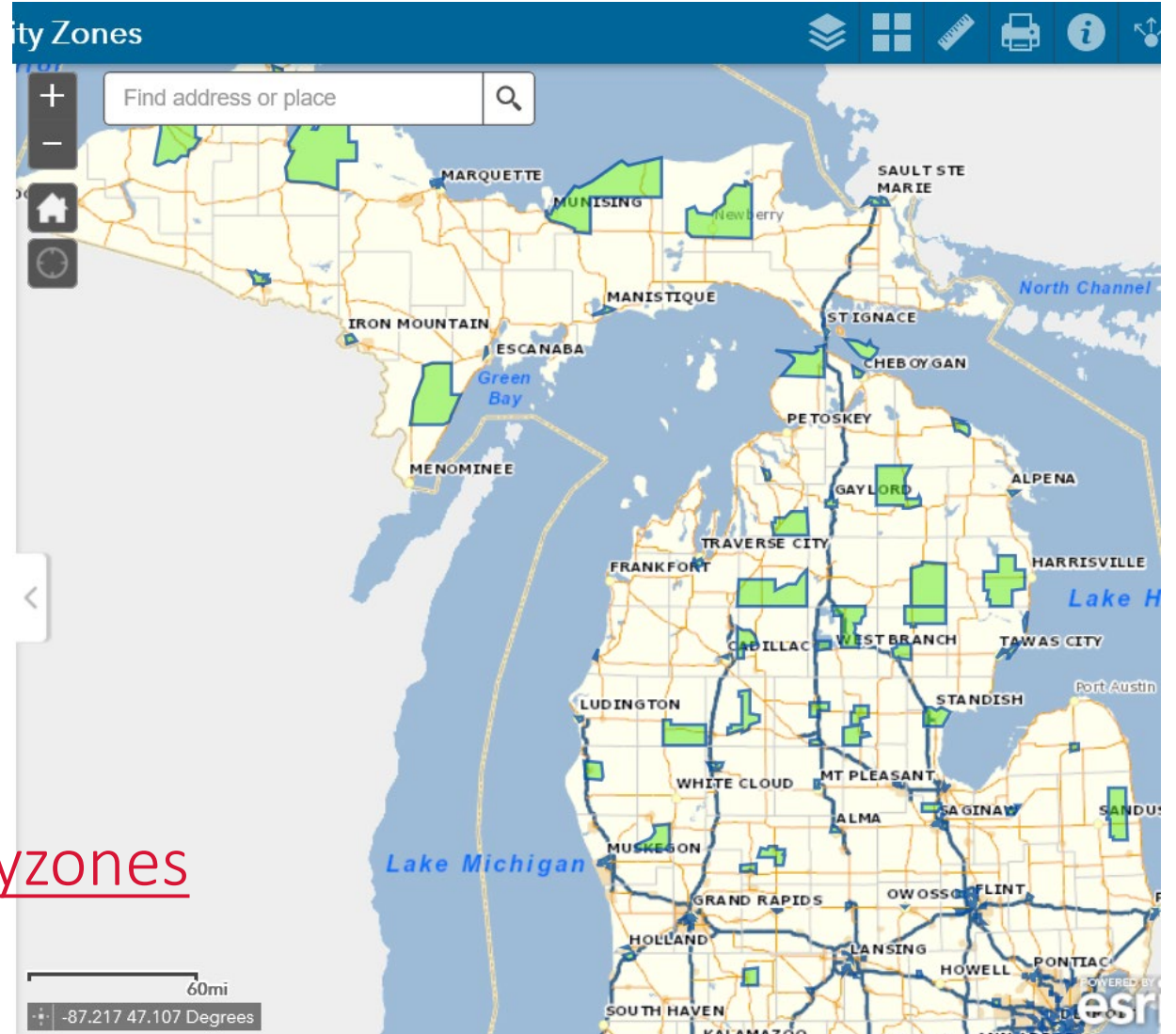
Opportunity Zones

Earl Poleski

Michigan's Opportunity Zone activities

- Michigan State Housing Development Authority:
 - Collaborated to define Opportunity Zones with Governor's office and Michigan Economic Development Corporation.
 - amended Qualified Allocation Plan for LIHTC to award 5 additional points (about 3%) for projects in OZs.
 - Website information.
 - Detailed OZ maps, Investor fund form
- Interaction with local governments.
- Interaction with potential OZ investors.
- Treasury: State tax conformity with Federal treatment (PA 38 of 2018)

Tasks	Results
 Find an Opportunity Zone Census Tract	
 Find a County	
 Find a Prosperity Region	
 Find a State House District	
 Find a State Senate District	
 Find a U.S. Congressional District	



<https://michigan.gov/opportunityzones>