



# IVORYPRIZE

## WHY THE IVORY PRIZE FOR HOUSING AFFORDABILITY?

America is facing a new type of housing crisis, one of affordability. In the wake of the Great Recession, a major trend has emerged as a lack of housing supply, increasing prices and stagnate wage growth are producing an affordability crunch across the income spectrum. Families across the nation are faced with choices between paying their mortgage/rent and other necessary household activities. To solve this crisis, we need new ideas to improve housing affordability.

The Ivory Prize in Housing Affordability is seeking to recognize the most ambitious, scalable and innovative solutions to address housing affordability. In total, \$200,000 and robust promotion will be available for exemplary ideas.

## HOW IT WORKS

Ivory Innovations, a new initiative of the Sorenson Impact Center at the University of Utah, is working with an advisory board and partners that represent many of our nation's top leaders in housing to find nominees for this new award. The emphasis for the prize will be on projects that provide a pathway to homeownership; however, those that address reducing rents will also be considered.

## WHO IS ELIGIBLE?

Private-sector organizations, non-profit organizations, and public-private partnerships. Organizations or individuals are eligible.

## AREAS OF FOCUS:



**Design & Construction**



**Public Policy &  
Regulatory Reform**



**Finance**

## CONSTRUCTION & DESIGN

Innovative construction and design can play a critical role in reducing the cost of housing and improving building performance. The award will focus on approaches for new construction and rehabilitation.

## PUBLIC POLICY & REGULATORY REFORM

There is little question that public policy and regulation play an outsized role in determining the affordability of housing. The award will recognize innovative and adoptable approaches that have overcome regulatory and political obstacles in order to produce more affordable housing for the average household.

## FINANCE

Some of the greatest barriers to affordability are financial, such as qualifying for a mortgage or meeting down payment and monthly payment requirements. The award will recognize innovative and successful housing finance approaches to achieve more affordable housing for the average household.

## PRIZE TIMELINE

<b>September 18, 2018</b>	<b>November 15, 2018</b>	<b>December 15, 2018</b>	<b>February 7, 2019</b>	<b>March 2019</b>
Announcement of the prize	Preliminary nominations encouraged by this date	Final deadline for nominations	Finalists announced	Winners announced



## SUBMIT A NOMINATION

The Ivory Prize for Housing Affordability is an open nomination process, including self-nominations for the award. Nominations are accepted at [www.ivoryprize.com](http://www.ivoryprize.com) and each should consist of the following items:

1. Name, phone number, and email address of the person making the nomination.
2. Contact information of the nominee, including name, phone number and email address.
3. A description of the project and why they should be considered for this award.

Upon submission of the nomination, the evaluation process will begin immediately and nominees will be contacted for further information.

## IVORY PRIZE FOR HOUSING AFFORDABILITY ADVISORY BOARD

**Clark Ivory**, CEO, Ivory Homes

**Kent Colton**, President, Colton Housing Group

**Carol Galante**, Faculty Director, Turner Center for Housing Innovation at University of California-Berkley

**Natalie Gochmour**, Director, Kem C. Gardner Policy Institute at the University of Utah

**Laurie Goodman**, Vice President, Housing Finance Policy Center at Urban Institute

**Chris Herbert**, Managing Director, Joint Center for Housing Studies at Harvard University