

# HOME in Tennessee's 3rd District

For over 20 years, the HOME Investment Partnerships Program (HOME) has been one of the most effective, locally driven tools to help states and communities improve access to safe, decent, and affordable housing.

## Why HOME Works

HOME is the *only federal housing program exclusively focused* on providing states and local communities with flexible financing to address their most pressing affordable housing needs.

- **Successful Track Record.** Since 1992, HOME has invested \$28.3 billion to help build and preserve more than 1.23 million affordable homes and to provide direct rental assistance to more than 324,000 families. The HOME Coalition estimates that this investment has supported over 1.6 million jobs and generated \$104.9 billion in local income.
- **Unmatched Flexibility and Local Control.** Communities decide how to best use HOME funds to address their unique housing needs and goes to support homeownership, rental housing construction and rehabilitation, and rental assistance.
- **Cost-Effective.** Every \$1 of HOME leverages more than \$4 in additional investments. To date, HOME has leveraged an additional \$138 billion in public and private resources for a total investment of \$166 billion.
- **Targeted To Serve Those With The Greatest Needs.** By law, HOME is targeted exclusively to low-income families but often serves even more households including seniors, people with disabilities, families with children, veterans, and people experiencing homelessness.
- **Serves All Communities.** HOME is used in every congressional district and in rural, suburban, and urban communities alike.

### HOME in Tennessee – 3

(1992-2016)\*

**\$72.2 million**  
HOME funds invested

**\$144.3 million**  
total leveraged investments

**2,903**  
homes built or preserved

**315**  
jobs supported

**\$6.3 million**  
local income generated

\*Calculated using HUD data and National Association of REALTORS and National Association of Home Builders formulas.

## Learn More About HOME's Impact In Your State

The HOME Coalition is comprised of about 40 national organizations—ranging from housing developers, state and local government agencies, and advocates. It is exclusively focused on restoring HOME Investment Partnerships program funding.

For more information, visit [www.ncsha.org/HOMECoalition](http://www.ncsha.org/HOMECoalition)