

Rev. Proc. 2017–54

SECTION 1. PURPOSE

This revenue procedure publishes the amounts of unused housing credit carryovers allocated to qualified states under § 42(h)(3)(D) of the Internal Revenue Code for calendar year 2017.

SECTION 2. BACKGROUND

Rev. Proc. 92–31, 1992–1 C.B. 775, provides guidance to state housing credit agencies of qualified states on the procedure for requesting an allocation of unused housing credit carryovers under § 42(h)(3)(D). Section 4.06 of Rev. Proc. 92–31 provides that the Internal Revenue Service will publish in the Internal Revenue Bulletin the amount of unused housing credit carryovers allocated to qualified states for a calendar year from a national pool of unused credit authority (the National Pool). This revenue procedure publishes these amounts for calendar year 2017.

SECTION 3. PROCEDURE

The unused housing credit carryover amount allocated from the National Pool by the Secretary to each qualified state for calendar year 2017 is as follows:

<i>Qualified State</i>	<i>Amount Allocated</i>
Alabama	52,860
California	426,613
Connecticut	38,873
Delaware	10,348
Florida	224,039
Idaho	18,294
Illinois	139,141
Kansas	31,600

Qualified State Amount Allocated

Kentucky	48,226
Maryland	65,393
Massachusetts	74,038
Michigan	107,912
Minnesota	59,997
Montana	11,331
Nebraska	20,729
New Hampshire	14,508
New Jersey	97,218
New Mexico	22,619
New York	214,614
North Carolina	110,287
Ohio	126,238
Oklahoma	42,646
Oregon	44,492

Qualified State Amount Allocated

Pennsylvania	138,953
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South Dakota	9,407
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Texas	302,842
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Utah	33,164
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Vermont	6,789
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Virginia	91,429
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Washington	79,214
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West Virginia	19,902
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Wisconsin	62,809
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EFFECTIVE DATE

This revenue procedure is effective for allocations of housing credit dollar amounts attributable to the National Pool component of a qualified state's housing credit ceiling for calendar year 2017.

DRAFTING INFORMATION

The principal author of this revenue procedure is James A. Holmes of the Office of Associate Chief Counsel (Passthroughs and Special Industries). For further information regarding this revenue procedure, contact Mr. Holmes at (202) 317-4137 (not a toll-free number).