

114TH CONGRESS
1ST SESSION

H. R. 1486

To amend the Consumer Financial Protection Act of 2010 to bring the Bureau of Consumer Financial Protection into the regular appropriations process, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 19, 2015

Mr. BARR (for himself, Mr. DUFFY, Mr. NEUGEBAUER, Mr. PEARCE, Mr. STIVERS, and Mr. HULTGREN) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Consumer Financial Protection Act of 2010 to bring the Bureau of Consumer Financial Protection into the regular appropriations process, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Taking Account of Bu-
5 reaucrats’ Spending Act of 2015” or the “TABS Act of
6 2015”.

1 **SEC. 2. BRINGING THE BUREAU INTO THE REGULAR AP-**
2 **PROPRIATIONS PROCESS.**

3 Section 1017 of the Consumer Financial Protection
4 Act of 2010 (12 U.S.C. 5497) is amended—

5 (1) in subsection (a)—

6 (A) by amending the heading of such sub-
7 section to read as follows: “BUDGET, FINAN-
8 CIAL MANAGEMENT, AND AUDIT.—”;

9 (B) by striking paragraphs (1), (2), and
10 (3);

11 (C) by redesignating paragraphs (4) and
12 (5) as paragraphs (1) and (2), respectively; and

13 (D) by striking subparagraphs (E) and (F)
14 of paragraph (1), as so redesignated;

15 (2) by striking subsections (b) and (c);

16 (3) by redesignating subsections (d) and (e) as
17 subsections (b) and (c), respectively; and

18 (4) in subsection (c), as so redesignated—

19 (A) by striking paragraphs (1), (2), and
20 (3) and inserting the following:

21 “(1) AUTHORIZATION OF APPROPRIATIONS.—

22 There are authorized to be appropriated such sums
23 as may be necessary to carry out this title for each
24 of fiscal years 2016 and 2017.”; and

1 (B) by redesignating paragraph (4) as
2 paragraph (2).

○